

TSX: JE.  
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## PRESS RELEASE

### JUST ENERGY GROUP INC. ANNOUNCES CLOSING OF EARLY REDEMPTION OF \$225 MILLION OF ITS 6.0% CONVERTIBLE DEBENTURES DUE JUNE 2017

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TORONTO, ONTARIO – November 7, 2016 - Just Energy Group Inc. (“**Just Energy**” or the “**Company**”), a leading retail energy provider specializing in electricity and natural gas commodities, energy efficiency solutions, and renewable energy options, announced today that it has closed its previously announced redemption of \$225,000,000 principal amount of its 6.0% Convertible Debentures scheduled to mature on June 30, 2017 (TSX: JE.DB) (the “**Redemption Debentures**”). Just Energy paid in cash to the holders of Redemption Debentures a redemption price equal to \$1,021.3699 for each \$1,000 principal amount of Redemption Debentures, being equal to the aggregate of \$1,000 and all accrued plus unpaid interest thereon to but excluding today’s date, in each case less any taxes required to be deducted or withheld.

#### *About Just Energy Group Inc.*

Established in 1997, Just Energy (NYSE:JE, TSX:JE) is a leading retail energy provider specializing in electricity and natural gas commodities, energy efficiency solutions, and renewable energy options. With offices located across the United States, Canada, and the United Kingdom, Just Energy serves approximately two million residential and commercial customers providing homes and businesses with a broad range of energy solutions that deliver comfort, convenience and control. Just Energy Group Inc. is the parent company of Amigo Energy, Commerce Energy, Green Star Energy, Hudson Energy, Just Energy Solar, Tara Energy and TerraPass. Visit [justenergygroup.com](http://justenergygroup.com) to learn more. Also, find us on [Facebook](#) and follow us on [Twitter](#).

#### **FORWARD-LOOKING STATEMENTS**

*This press release may contain forward-looking statements, including statements pertaining to the redemption of the Redemption Debentures. These statements are based on current expectations that involve a number of risks and uncertainties which could cause actual results to differ from those anticipated. These risks include, but are not limited to general economic and market conditions, levels of customer natural gas and electricity consumption, rates of customer additions and renewals, rates of customer attrition, fluctuations in natural gas and electricity prices, changes in regulatory regimes, results of litigation and decisions by regulatory authorities, competition and dependence*

*on certain suppliers. Additional information on these and other factors that could affect Just Energy's operations, financial results or dividend levels are included in Just Energy's annual information form and other reports on file with Canadian securities regulatory authorities which can be accessed through the SEDAR website at [www.sedar.com](http://www.sedar.com), on the U.S. Securities Exchange Commission's website at [www.sec.gov](http://www.sec.gov) or through Just Energy's website at [www.justenergygroup.com](http://www.justenergygroup.com).*

*Neither the Toronto Stock Exchange nor the New York Stock Exchange has approved nor disapproved of the information contained herein.*

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